

Explanation of variances – pro forma

Name of smaller authority: **Warmfield cum Heath Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,867	24,268				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,825	25,000	1,175	4.93%	NO		
3 Total Other Receipts	4,962	1,876	-3,086	62.19%	YES		VAT refund was £3,385.77, of which £2,572.24 was VAT on new roof for Community Centre
4 Staff Costs	7,433	7,462	29	0.39%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,952	16,410	-12,542	43.32%	YES		Paid £15,433.44 including VAT, £12,861.20 excluding VAT for new roof at Community Centre
7 Balances Carried Forward	24,269	27,272				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,268	27,273				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	73,834	75,762	1,928	2.61%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable